



**Aladia Ijaz & Co**  
Chartered Accountants



CHARTERED  
ACCOUNTANTS

## INDEPENDENT AUDITORS REPORT TO THE EXECUTIVE BODY

We have audited the annexed statement of financial position and statement of income and expenditure of **IDEAS 9** for the year ended June 30, 2022, related with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibilities of the management to establish and maintain a system of internal control, and prepare and present the financial statement in accordance with the basis of preparation and the accounting policies mentioned in note 2 to the Financial Statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of information and according to the explanation given to us, the financial statements are in accordance with the book of accounts and records provided to us, and shows true and fair view.

**ALADIA IJAZ & CO.**  
CHARTERED ACCOUNTANTS  
ISLAMABAD

*Aladia Ijaz & Co.*  
ALADIA IJAZ - ACA  
Engagement Partner:



Date: 11/28/2022  
UDIN# AR202210319T75DluUti

**Address:**  
BS-17, The Spring Apartment, Near  
Fazaia Colony, Expressway, Islamabad

**Contact:**  
Office: 051-8445802 / Cell: 03339990387  
Email: aladiacijazandco@gmail.com

ICAP Reg No. 8040

IDEAS 9  
BALANCE SHEET  
AS AT JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
<b>ASSETS</b>			
Fixed Assets			
Security Deposit		48,000	48,000
Current Assets			
Cash in hand & bank	3	6,205	5,455
<b>Total Assets</b>		<b>54,205</b>	<b>53,455</b>
<b>NET ASSETS</b>		<b>54,205</b>	<b>53,455</b>

REPRESENTED BY:

FUNDS AND RESERVES

General Fund	54,205	53,455
	<b>54,205</b>	<b>53,455</b>

CONTINGENCIES AND COMMITMENTS 5



The annexed notes 1-7 form an integral part of these financial statements.

EXECUTIVE DIRECTOR

SECRETARY FINANCE

**IDEAS 9**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 Rupees	2021 Rupees
<b>INCOME</b>	6		
Charity		715,705	593,000
Membership Fee		-	528,000
		715,705	1,121,000
<b>LESS: EXPENDITURE</b>			
Charitable Activities		499,455	850,520
General Admin Expenses		215,500	265,025
		714,955	1,115,545
<b>SURPLUS FOR THE YEAR</b>		<u>750</u>	<u>5,455</u>

The annexed notes 1-7 form an integral part of these financial statements.



**EXECUTIVE DIRECTOR**

**SECRETARY FINANCE**

IDEAS 9  
STATEMENT OF CHANGES IN FUNDS AND RESERVES  
FOR THE YEAR ENDED JUNE 30, 2022

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	Rupees
Funds and reserves as at July 01, 2021	53,455
Surplus for the period	750
Funds and reserves as at June 30, 2022	<u>54,205</u>

The annexed notes 1-7 form an integral part of these financial statements.



A handwritten signature in blue ink, consisting of a series of loops and strokes.

EXECUTIVE DIRECTOR

SECRETARY FINANCE

A handwritten signature in blue ink, featuring a large, stylized initial 'S' followed by several loops.



**IDEAS 9**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

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**1 STATUS AND ACTIVITIES**

IDEAS 9 is a non-political, non-government, non-profitable, non-sectarian and a welfare organization. A social welfare organization that aims to promote social justice through charitable activities engaging youth.

IDEAS 9 is registered with Provincial Registrar of Joint Stock Companies, Lahore on October 13, 2016 under the Incorporation No.RP/10283-L/S/16/3111 of the Societies Registration Act, 1860 (XXI of 1860). The registered office of the Organization is located at Abadi Sherkot, Shaheen abad, Bund Road, Lahore.

**2 SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the policies below and the requirements as laid down in Memorandum of Association of the organisation.

**2.1 Basis of preparation**

These financial statements have been prepared on cash basis of accounting.

**2.2 Accounting convention**

These accounts have been prepared under the historical cost convention.

**2.3 Functional and presentation currency**

These financial statements are presented in Pakistan Rupees which is also the Organization's financial currency. All financial information presented in Pakistan Rupees has been rounded to the nearest rupee.

**2.4 Use of significant estimates and judgments**

The preparation of financial statements in conformity with approved accounting standards requires management to make judgment, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.



**IDEAS 9**

**NOTES TO THE FINANCIAL STATEMENTS**

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision effects only that period, or in the period of the revision and future periods if the revision effects both current and future periods.

**2.5 Taxation**

No provision for taxation has been made in these accounts.

**2.6 Revenue recognition**

Revenue from donations and other receipts are recognized on actual receipt basis.

**2.7 Donation-in-kind**

Donations-in-kind received has been valued and recorded at their estimated fair value as provided by the donor or, in absence of donor's valuation, at wholesale values estimated by the organization, at the time the goods are received from the donor.

**2.8 Volunteer services**

The efforts of volunteer workers are not reflected in the accompanying financial statements, in as much as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time to the organization.



IDEAS 9

NOTES TO THE FINANCIAL STATEMENTS

	2022 Rupees	2022 Rupees
<b>3 CASH &amp; BANK</b>		
Cash at bank	750	-
Cash in hand	5,455	5,455
	<u>6,205</u>	<u>5,455</u>
<b>4 CHARITABLE ACTIVITIES</b>		
Equipment and Supplies	39,805	238,250
Meals and Food Items	456,650	567,270
Plantations	3,000	45,000
	<u>499,455</u>	<u>850,520</u>
<b>5 GENERAL ADMIN EXPENSES</b>		
Legal and Professional Expenses	11,500	18,000
Office Rent	144,000	160,000
Staff Salaries	56,000	84,000
Utilities	4,000	3,025
	<u>215,500</u>	<u>265,025</u>
<b>6 CONTINGENCIES AND COMMITMENTS</b>		
Currently there are no contingencies and commitments at the balance sheet against the Organization.		
<b>7 DATE OF AUTHORIZATION FOR ISSUE</b>		
These financial statements have been authorized for issue by the Executive Body of IDEAS 9 on <u>28th of November, 2022</u> .		

  
EXECUTIVE DIRECTOR



  
SECRETARY FINANCE